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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

BLOCKFI INC., *et al.*,

Debtors.¹

Chapter 11

Case No. 22-19361 (MBK)

(Jointly Administered)

NOTICE OF CLARIFICATION REGARDING CONFIRMATION ORDER

PLEASE TAKE NOTICE that the above-captioned debtors (collectively, the “Debtors”) revised the proposed confirmation order filed on September 25, 2023 [Docket No. 1610] to, among other things, clarify the scope of the Gatekeeper Provision in response to comments at the hearing held on September 26, 2023 (the “Confirmation Hearing”).

¹ The Debtors in these Chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965) and BlockFi Lending II LLC (0154). The location of the Debtors’ service address is 100 Horizon Center Blvd., 1st and 2nd Floors, Hamilton, NJ 08691.

PLEASE TAKE FURTHER NOTICE that on October 3, 2023, the Bankruptcy Court entered the *Revised Findings of Fact, Conclusions of Law, and Order (i) Approving the Disclosure Statement Relating to the Third Amended Joint Chapter 11 Plan of BlockFi Inc. and its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code on a Final Basis and (ii) Confirming the Third Amended Joint Chapter 11 Plan of BlockFi Inc. and its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code (Additional Technical Modifications)* [Docket No. 1655] (the “Confirmation Order”).²

PLEASE TAKE FURTHER NOTICE that, following the entry of the Confirmation Order, the Debtors engaged in discussions with counsel to Cameron Wyatt regarding the scope of the Gatekeeper Provision as discussed at the Confirmation Hearing and as thereafter set forth in the Plan and Confirmation Order.

PLEASE TAKE FURTHER NOTICE that, for the avoidance of doubt and notwithstanding any other provision or indication in the Plan or Confirmation Order, the Gatekeeper Provision is limited to the two-pronged analysis described in paragraphs 18 and 106 of the Confirmation Order. Specifically, in connection with the Gatekeeper Provision, the Bankruptcy Court shall only determine whether a claim or Cause of Action asserted against a Released Party is (a) a claim or Cause of Action against the Debtors which is compromised under the Plan or (b) a direct or derivative claim with the latter being released under the Plan.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Confirmation Order.

Dated: October 16, 2023

/s/ Michael D. Sirota

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